



Broad-Based Black Economic Empowerment Verification Certificate

Stor-Age Property REIT Limited

including its subsidiaries

Certificate Number: GEN/S01/15/11/2018
Version No: 1
Registration No: 2015/168454/06
VAT No: 4580271122
Address: 216 Main Road
Claremont
Cape Town
7708

Verification Standard Applied: Codes of Good Practice (Government Gazette 36928)
Scorecard Applied: Amended Property Sector Code
Size of enterprise: Large Enterprise (More than R50M)

Broad Based BEE Status level: A Non-Compliant Contributor to B-BBEE
BEE Procurement recognition level: 0%
Modified Flow Through Principle Applied: No

	Flow Through	Modified Flow Through
Voting Rights of Black People	17.29%	N/A
Voting Rights of Black Women	6.02%	N/A
Economic Interest of Black People	15.16%	N/A
Economic Interest of Black Women	6.02%	N/A
51% Black Owned:	No	
30 % Black Women Owned:	No	
Evaluation Period:	31 March 2018	
Empowering Supplier:	Yes	
Designated Group Supplier:	No	

A Non-Compliant Contributor to B-BBEE

Description	Score	Weighting
Ownership	15.81	30
Management Control	2.22	9
Employment Equity	1.34	13
Skills Development	0.23	19
Enterprise and Supplier Development	2.28	39
Socio Economic Development	0.00	2
Economic Development	0.00	5
Overall Score	21.88	117

Technical Signatory: Stanley Grau

Issue Date: 15-Nov-18
Expiry Date: 14-Nov-19
Period of validity: 12 Months

This Certificate and the verification report are based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade and Industry's Amended Property Sector Code.


MSCT BEE Services (Pty) Ltd, Reg. 2011/109066/07
Directors: R Clark, S Grau, L Reddy





Stor-Age Property REIT Limited consolidated verification incorporating the following entities:

Subsidiaries:	Registration Number:	VAT Number
Roeland Street Investments (Pty) Ltd	2011/011717/07	4200251827
Wimbledonway Investments (Pty) Ltd	2015/261442/07	4450215183
N14 Self Storage (Pty) Ltd	2015/295009/07	4950247793
Storage RSA Investments (Pty) Ltd	2003/025695/07	N/A
Storage RSA Trading (Pty) Ltd	2003/007337/07	4310207966
Gauteng Storage Properties (Pty) Ltd	2004/009597/07	4950234981
Storage RSA The Interchange (Pty) Ltd	2003/007615/07	4360207858
Storage RSA AP Lubbe Building (Pty) Ltd	2004/009556/07	4140213143
Units 1-4 Somerset West Business Park (Pty) Ltd	2016/487147/07	N/A
Unit Self Storage (Pty) Ltd	2016/499256/07	4570265894
Stor Age Properties KZN (Pty) Ltd	1995/011738/07	4500154283
Stor Age International (Pty) Ltd	2017/356027/07	N/A



Technical Signatory: Stanley Grau

Date of Issue: 15-Nov-18
Expiry Date: 14-Nov-19
Period of validity: 12 Months

MSCT BEE Services (Pty) Ltd Reg. 2011/109066/07
Directors: R Clark, S Grau, L Reddy



Certificate Number: GEN/S01/15/11/2018