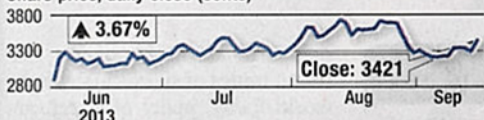


**BUSINESS BRIEFING****StratCorp releases awaited results**

**AUDIT** | StratCorp, which was facing suspension by the JSE if it did not produce audited results by the end of this month, yesterday released results which included an emphasis of matter by auditors Nexia SAB&T that the company incurred a net loss of R8.8m and that its liabilities of R5.3m exceeded its assets of R4.2m as at February 28. The results also reminded investors that a major subsidiary of StratCorp is being investigated by the Financial Services Board on allegations of contravening the Financial Advisory and Intermediary Services Act. Staff Writer

**ARCELORMITTAL SA**

Share price, daily close (cents)



Graphic: SHAUN UTHUM. Source: I-NET BRIDGE

**Steel makers buck falling trend**

**SHARES** | The JSE's makers of steel bucked the market's general downward trend yesterday, with ArcelorMittal SA, the local subsidiary of the world's leading steel group, gaining 3.67% to R34.21, while Evraz Highveld Steel & Vanadium rose 4.52% to R16.20. Staff Writer

**Palabora may delist from JSE**

**OFFER** | SA's only copper producer, Palabora Mining, will be delisted from the JSE depending on the outcome of an offer from a consortium controlled 80% by the China Consortium and 20% by the Industrial Development Corporation to buy out minority shareholders at R115.95 a share. Palabora yesterday confirmed the original R110 a share offer had been raised by R5.95. Brendan Ryan

**JSE mulls changes to wheat data**

**TRANSPORT** | The JSE may stop deducting transport costs from every tonne of wheat sold by farmers, as requested by Grain SA, which is calling for the market to find its own transport-pricing levels. Grain SA was busy working on a proposal "and we are also consulting various players", Chris Sturgess, a commodities derivatives director at the JSE, said on Friday. Bloomberg

**BankservAfrica eyes expansion**

**BANKING** | The South African banking industry's interbank electronic transaction service, BankservAfrica, yesterday said it hoped to broaden its network across the Southern African Development Community (Sadc). This follows the region's committee of central bank governors commissioning a Sadc payments integration project. Staff Writer

**FerroChrome to brief on venture**

**MINING** | A briefing is to be held tomorrow covering the new ferrochrome venture involving mining entrepreneur Sam Jonah, Russian businessman Alibek Issaev and unlisted SA ferrochrome company FerroChrome Furnaces. According to a statement, Mr Issaev's group is to buy 50% of Ferrochrome Furnaces to finance expansion of its Rustenburg facility. Brendan Ryan

**Transaction Capital shareholding**

**SHARES** | Transaction Capital said Friday's abnormally high daily trade of 4.62-million shares at R7 each was due to executives of Paycorp Holdings who, as a result of the sale of that company to Actis, announced on August 7, elected to dispose of the shares to redeem scheme debt or to co-invest with Actis. Staff Writer

**Stor-Age buys eight properties**

**TRANSACTION** | Stor-Age yesterday said it had concluded the largest self-storage transaction completed in SA's market by acquiring eight of Public Storage's nine trading self-storage properties in Pretoria. The properties comprise upwards of 63,000m<sup>2</sup> of space. Staff Writer