



Stor-Age Property REIT Limited
 (Incorporated in the Republic of South Africa)
 (Registration number 2015/168454/06)
 (Share Code: SSS ISIN ZAE000208963)
 (Approved as a REIT by the JSE)
 ("**Stor-Age**" or "the **Company**")

DEALINGS BY AN ASSOCIATE OF DIRECTORS

In compliance with paragraphs 3.63 to 3.66 of the JSE Listings Requirements, the following information is disclosed in respect of the purchase of Stor-Age ordinary shares by an associate of the following directors of the Company:

Name of directors:	Gavin Lucas, Stephen Lucas, Steven Horton
Type of director:	Executive directors
Name of associate:	Stor-Age Property Holdings Proprietary Limited ("Stor-Age Property Holdings")
Relationship:	Ultimate beneficiaries of trusts which own 100% of the shares in Stor-Age Property Holdings
Nature of transaction:	On market purchase
Number of shares purchased:	5 450
Date of purchase of shares:	27 January 2016
Price:	R9.00
Total value:	R49 050
Nature of interest:	Indirect beneficial

Name of directors:	Gavin Lucas, Stephen Lucas, Steven Horton
Type of director:	Executive directors
Name of associate:	Stor-Age Property Holdings Proprietary Limited ("Stor-Age Property Holdings")
Relationship:	Ultimate beneficiaries of trusts which own 100% of the shares in Stor-Age Property Holdings

Nature of transaction: On market purchase
Number of shares purchased: 3 223
Date of purchase of shares: 28 January 2016
Price: R9.00
Total value: R29 007
Nature of interest: Indirect beneficial

Name of directors: Gavin Lucas, Stephen Lucas, Steven Horton
Type of director: Executive directors
Name of associate: Stor-Age Property Holdings Proprietary Limited ("Stor-Age Property Holdings")
Relationship: Ultimate beneficiaries of trusts which own 100% of the shares in Stor-Age Property Holdings

Nature of transaction: On market purchase
Number of shares purchased: 2 327
Date of purchase of shares: 28 January 2016
Price: R9.10
Total value: R21 175.70
Nature of interest: Indirect beneficial

Claremont

29 January 2016

Sponsor to Stor-Age



Questco (Pty) Ltd