



Stor-Age Property REIT Limited
Incorporated in the Republic of South Africa
Registration number 2015/168454/06
Share code: SSS ISIN ZAE000208963
(Approved as a REIT by the JSE)
(“**Stor-Age**” or “**the Company**”)

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RESULTS OF ACCELERATED BOOKBUILD

Stor-Age is pleased to announce that it has successfully closed its Bookbuild announced earlier today, 24 October 2017. In light of strong demand, the amount of equity to be raised was increased to approximately R1.3 billion. At this level, the book was significantly oversubscribed.

110 977 620 new ordinary shares (“**Bookbuild Shares**”) were placed pursuant to the Bookbuild at a price of R11.50 per Bookbuild Share. The issue price represents a discount of 2.54% to the volume weighted average traded price of Stor-Age shares on the JSE measured over the 30 business days ended 23 October 2017 (being the last business day prior to the date of closing of the Bookbuild) and a discount of 2.62% to yesterday’s closing price.

Subject to approval by the JSE Limited, listing and trading of the Bookbuild Shares is expected to commence at 09h00 on Tuesday, 31 October 2017.

Investec Bank Limited acted as sole bookrunner.

Johannesburg

24 October 2017

Sole bookrunner, Corporate Advisor and Transaction Sponsor

Investec Bank Limited

Sponsor

Questco Corporate Advisory Proprietary Limited

The Equity Raise is made to qualifying investors, being investors to whom the Equity Raise may be lawfully made without having to file or register any offering or related documentation with any securities regulatory authority in any relevant jurisdiction.

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Raise must be made solely on the basis of publicly available information which has not been independently verified by the Bookrunner.

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