



Stor-Age Property REIT Limited
Incorporated in the Republic of South Africa
Registration number 2015/168454/06
Share Code: SSS ISIN: ZAE000208963
Approved as a REIT by the JSE
(“Stor-Age” or “the Company”)

NOTICE TO SHAREHOLDERS IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT, 2008 (“the Act”) OF RESOLUTIONS ADOPTED BY THE BOARD OF DIRECTORS AUTHORISING THE COMPANY TO PROVIDE FINANCIAL ASSISTANCE TO SUBSIDIARY COMPANIES

Shareholders are reminded that, at the Annual General Meeting of shareholders of the Company held on Thursday 22 August 2019, Special Resolution Number 2: General authority to provide financial assistance to subsidiary companies, was passed by the requisite majority.

In accordance with section 45(5)(a) of the Act, notice is hereby given that the board of directors of the Company (“Board”) agreed on Thursday 22 August 2019, in principle, to provide direct or indirect financial assistance to its wholly owned subsidiaries by way of loans, guarantees, or securing loan facilities from time to time. Such assistance will, in aggregate, exceed one-tenth of one percent of the Company’s net worth at the date of adoption of the resolution. The Company does not have any employees represented by a trade union.

In terms of section 45(3)(b) of the Act, the Board is satisfied that:

- immediately after providing the aforementioned financial assistance, the Company would satisfy the solvency and liquidity test as set out in section 4 of the Act; and
- the terms under which the financial assistance is proposed to be given under the resolution are fair and reasonable to the Company.

Cape Town
23 August 2019

Sponsor



Questco Corporate Advisory Proprietary Limited