



**Stor-Age Property REIT Limited**  
Incorporated in the Republic of South Africa  
Registration number 2015/168454/06  
Share Code: SSS ISIN ZAE000208963  
(Approved as a REIT by the JSE)  
("Stor-Age" or "the Company")

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**OPENING OF ACCELERATED BOOK BUILD OFFERING**

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***NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, JAPAN OR ANY JURISDICTION IN WHICH IT WOULD BE UNLAWFUL TO DO SO.***

Shareholders are referred to the announcement released on SENS on 16 February 2017 regarding Stor-Age's R400 000 000 equity capital raise by way of a book build and are hereby advised that the book build is now open.

The Company reserves the right to close the book build at any time and increase or decrease the size of the book build subject to demand.

Questco (Pty) Ltd ("Questco") is acting as sole book runner and can be contacted as set out below.

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**Cape Town**

20 February 2017

**Sole book runner, corporate advisor and sponsor**

