



Stor-Age Property REIT Limited
Incorporated in the Republic of South Africa
Registration number 2015/168454/06
Share code: SSS ISIN ZAE000208963
(Approved as a REIT by the JSE)
("Stor-Age")

RESULTS OF THE GENERAL MEETING

1. INTRODUCTION

Shareholders are referred to the announcements released on SENS on Tuesday, 5 September 2017 and Monday, 18 September 2017 as well as the circular issued to shareholders on Monday, 18 September 2017 ("**the Circular**"), regarding the proposed acquisition by Stor-Age (through its wholly owned subsidiary, Roland Street Investments Proprietary Limited) of 97.3% of the issued share capital of Betterstore Self Storage Holdings Limited ("**Storage King**") ("**the Proposed Transaction**").

2. RESULTS OF THE GENERAL MEETING

At the general meeting held today, 17 October 2017, to approve the Proposed Transaction ("**General Meeting**"), all of the resolutions as set out in the notice of the General Meeting enclosed with the Circular, were passed, without modification, by the requisite majority of votes cast by shareholders.

The following information is provided:

Total number of shares that can be exercised at the meeting	179 552 420
Number of shares represented at the General Meeting, in person or by proxy	119 221 016
Shares represented at the General Meeting as a percentage of shares in issue	66%

Details of the results of the General Meeting are as follows:

Resolution proposed	For⁽¹⁾	Against⁽¹⁾	Abstain⁽²⁾	Shares voted
Special resolution number 1				
Authority to issue shares as required in terms of the Companies Act, No. 71 of 2008	119 197 056	0	23 960	119 197 056
	100.00%	0.00%	0.01%	66.39%
Ordinary resolution number 1				
Approval of the Proposed Transaction as a category 1 transaction	119 197 056	0	23 960	119 197 056
	100.00%	0.00%	0.01%	66.39%
Ordinary resolution number 2				
Authority of directors	119 197 056	0	23 960	119 197 056
	100.00%	0.00%	0.01%	66.39%

Notes:

(1) Disclosed as a percentage of shares voted

(2) Disclosed as a percentage of shares in issue

3. CONDITIONS PRECEDENT

The Proposed Transaction remains subject to the fulfillment or waiver of the following conditions precedent:

- Debt funding agreements for a minimum of £25m becoming unconditional; and
- Stor-Age successfully raising cash in an amount of c.R900m, through the issue of new shares.
- Shareholders will be advised as and when the Proposed Transaction becomes unconditional.

Johannesburg

17 October 2017

Corporate Advisor and Transaction Sponsor

Investec Bank Limited

Sponsor

Questco Corporate Advisory Proprietary Limited