



**Stor-Age Property REIT Limited**  
(Incorporated in the Republic of South Africa)  
(Registration number 2015/168454/06)  
(Share Code: SSS ISIN ZAE000208963)  
(Approved as a REIT by the JSE)  
("Stor-Age" or "the Company")

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## DEALINGS BY AN ASSOCIATE OF A DIRECTOR

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1. The Fairstore Trust, an associate of Stor-Age's non-executive director, Graham Blackshaw, has transferred Stor-Age shares that were held by the Fairstore Trust for the benefit of one of its beneficiaries, Mike Vietri, to a separate entity, in which Graham Blackshaw has no interest.
2. In compliance with paragraphs 3.63 to 3.66 of the JSE Listings Requirements, the following information is disclosed in respect of this transfer:

Name of director:	G Blackshaw
Type of director:	Non-executive director
Name of associate:	Fairstore Trust
Relationship:	Trustee and beneficiary
Nature of transaction:	Off-market transfer
Number of shares transferred:	500 000
Date of transfer of shares:	15 February 2016
Deemed price (based on the prevailing market price*):	925 cents per share
Total deemed value:	R4 625 000.00
Nature of interest:	Indirect beneficial, as set out in paragraph 1 above

\*Closing share price on 15 February 2016, being the date of the transfer.

Claremont

17 February 2016

Sponsor to Stor-Age



Questco (Pty) Ltd