



Stor-Age Property REIT Limited
(Incorporated in the Republic of South Africa)
(Registration number 2015/168454/06)
Share Code: SSS ISIN ZAE000208963
(Approved as a REIT by the JSE)
("Stor-Age" or "the Company")

RESULTS OF THE DIVIDEND RE-INVESTMENT PROGRAMME

Shareholders are referred to the announcements released on SENS on 21 November 2017 and 28 November 2017 relating to the gross cash dividend for the six months ended 30 September 2017 of 47.02 cents per ordinary share ("Cash Dividend") and the finalisation of the re-investment price per new share in terms of the dividend re-investment programme ("Share Alternative"), respectively.

Shareholders, holding 195 357 234 Stor-Age ordinary shares or 68.58% of Stor-Age's issued ordinary shares as at Friday, 8 December 2017, and who qualified to receive the Cash Dividend, elected the Share Alternative, resulting in the issue of 7 824 062 new Stor-Age ordinary shares of no par value and the retention of R91 161 334.85 of new equity for Stor-Age (based on the re-investment price of R11.65 per share). Accordingly, a total Cash Dividend of R42 074 815.40 is payable today in respect of 89 482 806 Stor-Age ordinary shares.

Ordinary shares issued in terms of the Share Alternative will rank *pari passu* in all respects with the Company's existing issued ordinary shares and an application will be made to the JSE to adjust the listing of the issued ordinary shares.

Settlement of the Cash Dividend:

- dividend cheques in respect of certificated shareholders who elected to receive the Cash Dividend will be posted today.
- the CSDP or Broker accounts of dematerialised shareholders who elected to receive the Cash Dividend will be credited today.

Settlement of the Share Alternative:

- share certificates in respect of certificated shareholders who elected the Share Alternative will be posted to such shareholders, at their risk, by registered post on Wednesday, 13 December 2017.
- the CSDP or broker accounts of dematerialised shareholders who elected the Share Alternative will be credited with their new ordinary shares and residual cash payments in respect of any fractional entitlements on Wednesday, 13 December 2017.

Cape Town
11 December 2017

Sponsor and Corporate Advisor



Questco Corporate Advisory Proprietary Limited