



Stor-Age Property REIT Limited

Incorporated in the Republic of South Africa

Registration number 2015/168454/06

Share Code: SSS ISIN ZAE000208963

Approved as a REIT by the JSE

("Stor-Age" or "the Company")

RESULTS OF THE DIVIDEND RE-INVESTMENT PROGRAMME

Shareholders are referred to the Company's financial results announcement for the six months ended 30 September 2018 released on SENS on 20 November 2018, which contained information relating to the declaration of a gross interim cash dividend of 51.30 cents per share ("**Cash Dividend**") for the six months ended 30 September 2018 and the finalisation announcement released on SENS on 27 November 2018 disclosing the re-investment price of R12.00 per new share in terms of the dividend re-investment programme ("**DRIP**").

Shareholders, holding 114 116 808 Stor-Age ordinary shares or 33.87% of Stor-Age's issued ordinary shares as at Friday, 7 December 2018, and who qualified to receive the Cash Dividend, elected to reinvest their dividend for shares in terms of the DRIP ("**the Share Alternative**"), resulting in the issue of 4 852 861 new Stor-Age ordinary shares of no par value and the retention of R58 246 464.63 of new equity for Stor-Age (based on the re-investment price of R12.00 per share). Accordingly, a total Cash Dividend of R114 282 102.70 is payable today in respect of 222 772 130 Stor-Age ordinary shares.

Ordinary shares issued in terms of the Share Alternative will rank *pari passu* in all respects with the Company's existing issued ordinary shares and an application will be made to the JSE to adjust the listing of the issued ordinary shares.

Settlement of the Cash Dividend:

- where applicable, electronic transfers will be paid into the bank accounts of certificated shareholders or dividend cheques will be posted to certificated shareholders today.
- the CSDP or Broker accounts of dematerialised shareholders will be credited today.

Settlement of the Share Alternative:

- share certificates in respect of certificated shareholders who elected the Share Alternative will be posted to such shareholders, at their risk, by registered post on Wednesday, 12 December 2018.
- the CSDP or broker accounts of dematerialised shareholders who elected the Share Alternative will be credited with their new ordinary shares and residual cash payments in respect of any fractional entitlements on Wednesday, 12 December 2018.

Cape Town
10 December 2018

Sponsor and Corporate Advisor



Questco Corporate Advisory Proprietary Limited