



**Stor-Age Property REIT Limited**  
(Incorporated in the Republic of South Africa)  
(Registration number 2015/168454/06)  
(Share Code: SSS ISIN ZAE000208963)  
(“**Stor-Age**” or “the **Company**”)

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## **CLOSE OF THE PRIVATE PLACEMENT AND CLEARING PRICE FOR THE RETAIL OFFER**

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### **1. Introduction**

As disclosed in the prospectus dated 26 October 2015 (“Prospectus”) in respect of the listing of Stor-Age shares in the “Speciality REITs” sector on the main board of the JSE, approximately 82.72 million shares in the Company have been offered, through a private placement, to selected institutional investors and high net worth individuals (“Private Placement”).

### **2. Close of the Private Placement**

- 2.1. Potential investors in Stor-Age are advised that the Private Placement in relation to the subscription offer closed on Friday, 30 October 2015.
- 2.2. Stor-Age is pleased to announce that in light of the strong demand, the Private Placement was significantly oversubscribed. As detailed in the Prospectus, the directors of the Company (“Directors”) reserve the right to issue such additional shares as they determine appropriate.
- 2.3. The results of the Private Placement and allocations will be communicated to successful applicants in accordance with the timetable in paragraph 4.

### **3. Retail Offer**

- 3.1. As disclosed in the Prospectus, the Directors reserve the right to allocate approximately 1.5 million shares, or such additional shares as they determine in their discretion, to qualifying investors, being past tenants, tenants, staff members and/or any other private investor to the satisfaction of the Directors (“Retail Offer”) (“Qualifying Investors”).
- 3.2. Stor-Age is pleased to announce that the Retail Offer will open today and will close at 12:00pm on Friday 6, November 2015.
- 3.3. The clearing price for the purposes of applications in respect of the Retail Offer is R10.00. Qualifying Investors are reminded that the minimum investment is 500 shares or R5 000 per applicant.

3.4. The results of the Retail Offer and allocations will be communicated to successful applicants in accordance with the timetable in paragraph 4.

#### 4. Salient dates

Potential investors are referred to the salient dates below in respect of the listing of Stor-Age shares in the “Speciality REITs” sector on the main board of the JSE:

	<b>2015</b>
Opening date of the Retail Offer (09:00)	Monday, 2 November
Closing date of the Retail Offer (12:00)	Friday, 6 November
Results of the Private Placement and the Retail Offer released on SENS on or about	Monday, 9 November
Results of the Private Placement and the Retail Offer released in the Press on or about	Tuesday, 10 November
Allocation of shares communicated to successful applicants on or before	Tuesday, 10 November
Proposed date of listing on the JSE from the commencement of trade on or about (09:00)	Monday, 16 November

**Cape Town**  
2 November 2015

#### Corporate Advisor, Bookrunner and Sponsor



#### Attorneys

