



Stor-Age Property REIT Limited
Incorporated in the Republic of South Africa

Registration number 2015/168454/06
Share code: SSS ISIN ZAE000208963
(Approved as a REIT by the JSE)

("Stor-Age" or the "Company")

ACQUISITION OF MANAGED PORTFOLIO – UPDATE

Shareholders are referred to the announcement published on SENS on 10 September 2018, in terms of which shareholders were advised that Stor-Age had entered into sales of shares agreements for the acquisition of 100% of the issued share capital of both Roeland Street Investments 2 (RF) Proprietary Limited and Roeland Street Investments 3 (RF) Proprietary Limited (collectively, the "**Acquisition**") for an aggregate purchase consideration of R58.0 million.

Stor-Age is pleased to advise shareholders that all the conditions precedent to implement the Acquisition have been satisfied. Accordingly, the Acquisition is now unconditional and effective as of today.

Johannesburg
9 October 2018

Financial Advisor and Transaction Sponsor
Investec Bank Limited

JSE Sponsor
Questco Corporate Advisory Proprietary Limited