



Stor-Age Property REIT Limited
Incorporated in the Republic of South Africa
Registration number 2015/168454/06
Share Code: SSS ISIN ZAE000208963
Approved as a REIT by the JSE
("Stor-Age" or "the Company")

RESULTS OF THE DIVIDEND RE-INVESTMENT PROGRAMME

Shareholders are referred to the Company's financial results announcement for the year ended 31 March 2018 released on SENS on 12 June 2018, which contained information relating to the declaration of a gross final cash dividend of 50.81 cents per share ("**Cash Dividend**") for the six months ended 31 March 2018 and the finalisation announcement released on SENS on 26 June 2018 disclosing the re-investment price of R12.32 per new share in terms of the dividend re-investment programme ("**DRIP**").

Shareholders, holding 34 017 917 Stor-Age ordinary shares or 11% of Stor-Age's issued ordinary shares as at Friday, 6 July 2018, and who qualified to receive the Cash Dividend, elected to reinvest their dividend for shares in terms of the DRIP ("**the Share Alternative**"), resulting in the issue of 1 401 503 new Stor-Age ordinary shares of no par value and the retention of R17 276 859.86 of new equity for Stor-Age (based on the re-investment price of R12.32 per share). Accordingly, a total Cash Dividend of R134 395 592.60 is payable today in respect of 264 506 185 Stor-Age ordinary shares.

Ordinary shares issued in terms of the Share Alternative will rank *pari passu* in all respects with the Company's existing issued ordinary shares and an application will be made to the JSE to adjust the listing of the issued ordinary shares.

Settlement of the Cash Dividend:

- dividend cheques in respect of certificated shareholders who elected to receive the Cash Dividend will be posted today.
- the CSDP or Broker accounts of dematerialised shareholders who elected to receive the Cash Dividend will be credited today.

Settlement of the Share Alternative:

- share certificates in respect of certificated shareholders who elected the Share Alternative will be posted to such shareholders, at their risk, by registered post on Wednesday, 11 July 2018.
- the CSDP or broker accounts of dematerialised shareholders who elected the Share Alternative will be credited with their new ordinary shares and residual cash payments in respect of any fractional entitlements on Wednesday, 11 July 2018.

Cape Town
9 July 2018

Sponsor and Corporate Advisor



Questco Corporate Advisory Proprietary Limited