



Stor-Age Property REIT Limited
Incorporated in the Republic of South Africa
Registration number 2015/168454/06
Share Code: SSS ISIN ZAE000208963
(Approved as a REIT by the JSE)
("Stor-Age" or "the Company")

VOLUNTARY ANNOUNCEMENT: CONCLUSION OF SUCCESSFUL CAPITAL RAISE

Shareholders are referred to the announcement released on SENS on 6 March 2018, wherein they were advised, *inter alia*, that the Company had entered into an agreement of sale with Ninety Nine Investments Proprietary Limited to acquire All-Store Self Storage in Cape Town's Northern Suburbs, for a purchase consideration of R52 million.

The board of directors of Stor-Age is pleased to advise shareholders that, pursuant to a vendor consideration placement of the Company's ordinary shares, the Company has raised the full purchase consideration via a fully subscribed vendor consideration placement. The additional shares will be listed and commence trading on the JSE with effect from today, 5 April 2018 and will be entitled to participate in the March 2018 year-end dividend.

Cape Town
5 April 2018

Sponsor, Book Runner and Corporate Advisor



Questco Proprietary Limited