



Stor-Age Property REIT Limited
Incorporated in the Republic of South Africa
Registration number 2015/168454/06
Share Code: SSS ISIN ZAE000208963
(Approved as a REIT by the JSE)
("Stor-Age" or "the Company")

VOLUNTARY ANNOUNCEMENT: ACQUISITION OF A SELF-STORAGE PROPERTY IN CREWE, UNITED KINGDOM

Shareholders are referred to the circular posted to shareholders on 18 September 2017 ("the Circular") which contained information regarding the acquisition by Stor-Age of 97.3% of the issued share capital of Betterstore Self Storage Holdings ("Storage King").

In the Circular it was disclosed that Storage King had entered into a sale and purchase agreement to acquire a self storage facility situated in Crewe, United Kingdom ("the Crewe Property") and that, following conclusion of the Storage King acquisition, Stor-Age would have full discretion as to whether or not to complete the acquisition of the Crewe Property.

The board of directors of Stor-Age is pleased to advise shareholders that Stor-Age (through its newly acquired 97.3% held subsidiary, Storage King) has now concluded the agreements with respect to the acquisition of the Crewe Property ("the Crewe Acquisition").

The purchase consideration in respect of the Crewe Acquisition is an amount of £7.739 million (R142.9 million at an exchange rate of R18.46:£1:00).

Further information in respect of the Crewe Property, together with the rationale for the acquisition, are set out in the Circular.

The Crewe Acquisition is not a categorised transaction in terms of the JSE Listings Requirements and this announcement is therefore being published on a voluntary basis.

Cape Town

4 December 2017

Sponsor and Corporate Advisor



Questco Corporate Advisory Proprietary Limited