



Stor-Age Property REIT Limited
Incorporated in the Republic of South Africa
Registration number 2015/168454/06
Share Code: SSS ISIN ZAE000208963
(Approved as a REIT by the JSE)
("Stor-Age" or "the Company")

RENEWAL OF THE CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement released by the Company on SENS on 22 September 2016 in terms of which shareholders were advised that Stor-Age had entered into a Memorandum of Understanding with Storage RSA Investments Proprietary Limited ("Storage RSA") in terms of which Stor-Age will acquire 100% of the shares in Storage RSA ("the Proposed Acquisition").

Shareholders are advised that the Company remains in discussions with Storage RSA regarding the Proposed Acquisition and therefore shareholders should continue to exercise caution when dealing in the Company's securities until a further announcement is made providing all relevant details in respect of the Proposed Acquisition.

Cape Town
3 November 2016

Corporate Advisor and Sponsor

Questco (Pty) Ltd

Competition Law Advisor

Baker & McKenzie