



**Stor-Age Property REIT Limited**  
(Incorporated in the Republic of South Africa)  
(Registration number 2015/168454/06)  
(Share Code: SSS ISIN ZAE000208963)  
(“**Stor-Age**” or “the **Company**”)

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## RESULTS OF THE OFFER AND LISTING ON THE JSE ON MONDAY, 16 NOVEMBER 2015

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Further to the Abridged Prospectus published on Monday, 26 October 2015 (the “**Abridged Prospectus**”) in respect of the listing of Stor-Age shares (“**Shares**”) in the “Speciality REITs” sector on the main board of the JSE, the offer, effected by way of a private placement (the “**Private Placement**”) and a retail offering to Qualifying Investors (as defined in the Abridged Prospectus) (the “**Retail Offer**”), closed on Friday, 6 November 2015 (the “**Offer**”).

In light of both the Private Placement and Retail Offer being significantly oversubscribed, and in line with the discretion available to the directors of the Company (the “**Board**”) to increase the size of the capital raise as detailed in the Prospectus dated 26 October 2015 (and as approved by the current shareholders of the Company on Friday, 6 November 2015), the Board is pleased to announce the raising of approximately R1,019,000,000 (one billion and nineteen million Rand).

The proceeds of the Offer, before expenses, will be utilised as follows:

- R112 250 000 (one hundred and twelve million two hundred and fifty thousand Rand) in settlement of the sale proceeds payable to Growthpoint Properties Limited and Fairstore Trust; and
- R906 740 000 (nine hundred and six million seven hundred and forty thousand Rand) in reduction of the gearing in the Company to an approximate 10% loan-to-value level.

Allocations will be communicated to investors on or before Tuesday, 10 November 2015.

The settlement and listing date will occur on Monday, 16 November 2015 subject to achieving a spread of shareholders acceptable to the JSE

**Cape Town**  
9 November 2015

**Corporate Advisor, Bookrunner and Sponsor**

